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RUEHNT/AMEMBASSY TASHKENT

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SENSITIVE
SIPDIS
DEPARTMENT FOR SCA/CEN
DEPARTMENT PASS TO EXIM (BRIAN SANT ANGELO AND ROBERT MORIN)
DEPARTMENT OF COMMERCE FOR DANICA STARKS

E.O. 12958: N/A
TAGS: [EINV](#) [EFIN](#) [UZ](#)
SUBJECT: UZBEKISTAN: EXIM SUPPORT FOR TAPOICH, PART II

REF: TASHKENT 1121

1. (U) This is an action request. See paragraph 3.

2. (SBU) Embassy Tashkent thanks ExIm for its response to reftel. Based on this response, Post has prepared a non-paper for transmission to GOU officials outlining the possibilities for ExIm financing support for purchase of U.S.-manufactured components.

ACTION REQUEST

3. (SBU) Post requests that SCA/CEN forward the following non-paper to ExIm for clearance.

BEGIN NON-PAPER

- Ex-Im Bank may be willing to consider short-term financing support (e.g., less than 1 year) for the TASHKENT AVIATION PRODUCTION ASSOCIATION (TAPOICH) to enable purchase of the U.S. manufactured components that will be used in the manufacture of the IL-114 aircraft.

-- This financing support would provide a few months of credit so that TAPOICH could pay the U.S. suppliers for their components when shipped to Uzbekistan.

-- TAPOICH would not be required to repay the credit for the few months it would take to install the components on the IL-114 aircraft, sell the aircraft, and receive payment from the receiving airline.

- The U.S. does not appear to build a competing aircraft, but this is an analysis that will have to be performed before

financing support is given.

- Any type of Ex-Im Bank supported financing for TAPOICH likely will require a guarantee from the Ministry of Finance of Uzbekistan.

- Ex-Im is not willing to consider long-term financing to support the sale of completed IL-114 aircraft to airline purchasers.

END NON-PAPER
BUTCHER